RESOLUTION No. 2017-2099

A RESOLUTION DETERMINING THE 2017-18 APPROPRIATION OF TAX PROCEEDS

LAS GALLINAS VALLEY SANITARY DISTRICT

RESOLVED, by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, that the calculated maximum limit applicable to the 2017-18 appropriations of tax proceeds is \$2,747,397 in accordance with Article XIIIB of the Constitution of the State of California. The Board selects the change in California per capita income as the cost of living factor to be used in the calculation of the appropriation limit. The Board selects the change in population of Marin County as the change of population factor to be used in the calculation of the appropriations limit. The District's 2017-18 appropriations subject to tax proceeds limitations are \$830,000. Detailed schedules are hereto attached as Exhibit A and by reference incorporated herein.

I hereby certify that the forgoing is a full, true and correct copy of a Resolution duly and regularly passed and adopted by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, at a meeting thereof held on June 8, 2017, by the following vote of the members thereof:

AYES, and in the favor thereof, Members: Clark, Elius, Grenfill, Morry Schriehm

NOES, Members: N \sim .

ABSENT, Members: None.

ABSTAIN, Members: NM

Teresa L. Lerch, District Secretary, Las Gallinas Valley Sanitary District

APPROVED:

Russ Greenfield, Board President

(seal)

CALCULATION OF APPROPRIATION LIMIT FOR 2017 - 18 PROCEEDS OF TAXES

Appropriations Adjustment Limit Factors		Calculated Maximum Limit
CPI 2017-18 Population 2016-17 Combined Factor	1.0369 <u>x 1.0018</u> 1.0388 \$2,644,865 x 1.0388	= \$2,747,397
CPI 2016-17 Population 2015-16 Combined Factor	1.0537 <u>x 1.0033</u> 1.0572 \$2,501,818 x 1.0572	= \$2,644,865
CPI 2015-16 Population 2014-15 Combined Factor	1.0382 <u>x 1.0073</u> 1.0458 \$2,392,301 x 1.0458	= \$2,501,818
CPI 2014-15 Population 2013-14 Combined Factor	0.9977 <u>x 1.0042</u> 1.0019 \$2,387,787 x 1.0019	= \$2,392,301