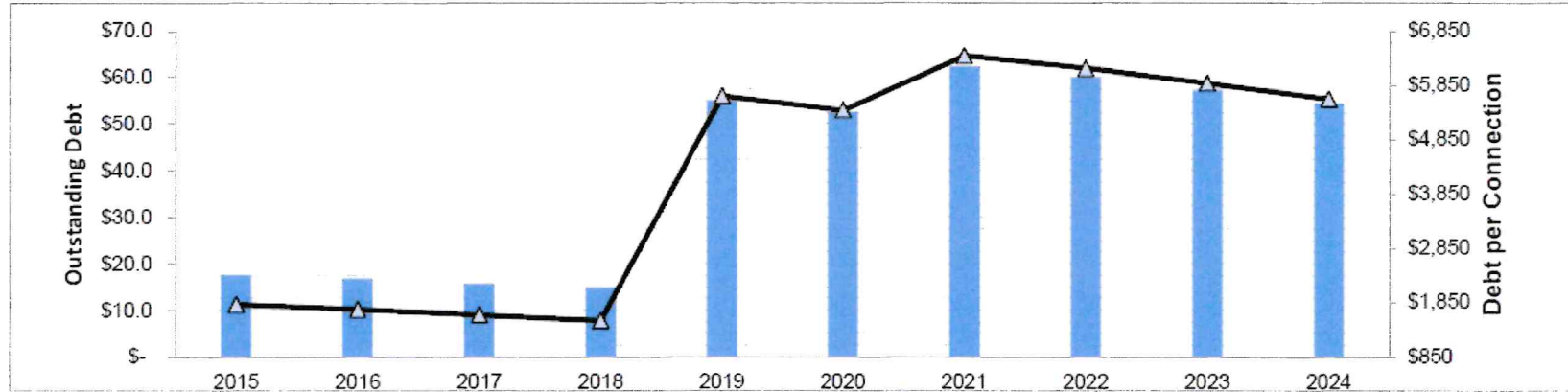


Las Gallinas Valley Sanitary District

Outstanding Debt Per Connection
 for the Past Ten Fiscal Years



Type of Debt

Fiscal Year Ended June 30,	IBank Finance Agreement ¹	Notes Payable	State Revolving Fund	2017 Revenue Bond	Lease Payables ⁵	Total Outstanding Debt	Debt per Capita ^{2,3}	Total Parcels Connected ⁴	Debt per Connection
2015	\$ -	\$ 11,928,573	\$ 3,850,878	\$ -	\$ -	\$ 15,779,451	\$ 543	9,742	\$ 1,620
2016	\$ -	\$ 11,079,644	\$ 3,669,387	\$ -	\$ -	\$ 14,749,031	\$ 508	9,742	\$ 1,514
2017	\$ -	\$ 10,196,639	\$ 3,482,996	\$ 41,368,492	\$ -	\$ 55,048,127	\$ 1,896	9,742	\$ 5,651
2018	\$ -	\$ 9,274,581	\$ 2,893,080	\$ 40,297,139	\$ -	\$ 52,464,800	\$ 1,807	9,742	\$ 5,385
2019	\$ 12,000,000	\$ 8,327,949	\$ 2,685,728	\$ 39,225,786	\$ -	\$ 62,239,463	\$ 2,143	9,742	\$ 6,389
2020	\$ 11,670,866	\$ 7,346,584	\$ 2,893,080	\$ 38,114,433	\$ -	\$ 60,024,963	\$ 2,067	9,739	\$ 6,163
2021	\$ 11,331,858	\$ 6,324,182	\$ 2,685,728	\$ 36,963,080	\$ -	\$ 57,304,847	\$ 1,889	9,734	\$ 5,887
2022	\$ 10,982,679	\$ 5,255,508	\$ 2,472,779	\$ 35,771,727	\$ -	\$ 54,482,693	\$ 1,796	9,731	\$ 5,599
2023	\$ 10,623,025	\$ 4,348,575	\$ 2,254,080	\$ 34,540,374	\$ 104,559	\$ 51,870,613	\$ 1,710	9,730	\$ 5,331
2024	\$ 10,252,581	\$ 3,441,389	\$ 2,029,476	\$ 33,264,021	\$ 119,641	\$ 49,107,108	\$ 1,619	9,730	\$ 5,047

Source: Las Gallinas Valley Sanitary District records

¹ IBank \$12,000,000 finance agreement entered into May 2019 with first payment of note payable made in August 2019. IBank restated for 2020 and 2021.

² District population of 29,040 per the 2010 Census data for zip code 94903

³ District population of 30,340 per the 2020 Census data for zip code 94903

⁴ Clarified title to "Total Parcels Connected" beginning in 2020 instead of "Total Connections", restated Total Parcels Connected for years 2021 and 2022.

⁵ Right-To-Use Lease Payable liability reporting began in 2023.